



MARKET RELEASE

25 January 2010

Polaris Metals NL

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Polaris Metals NL (the "Company") will be suspended from quotation at the close of trading on Tuesday, 2 February 2010 in accordance with listing rule 17.4, following despatch of the compulsory acquisition notices by Mineral Resources Limited.

Security Code: POL

A handwritten signature in black ink, appearing to be 'N. Bartrop', written in a cursive style.

Nathan Bartrop
Adviser, Issuers (Perth)