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**GILBERT
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LAWYERS

9 December 2009

By fax | 2 pages

To Company Announcements Platform
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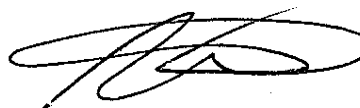
Lion-Asia Resources Pte. Ltd – takeover bid for Polaris Metals NL

We act for Lion-Asia Resources Pte. Ltd. (**Lion**).

On behalf of Lion, we attach an announcement in relation to Lion's takeover bid for Polaris Metals NL.

Yours faithfully
Gilbert + Tobin


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**Media statement from Lion-Asia Resources Pte. Ltd.
9 December 2009**

Acceptance Facility Open

Lion-Asia Resources Pte. Ltd. (**Lion**) has today opened an acceptance facility in relation to its takeover bid for Polaris Metals NL ABN 18 085 223 570 (**Polaris**).

The acceptance facility is open to all Polaris shareholders who are eligible to accept Lion's offer for Polaris shares in accordance with the terms of Lion's Bidder's Statement.

The facility agent, Pacific Custodians Pty Ltd, has begun mailing details of the acceptance facility to all Polaris shareholders. Polaris shareholders who have not received their mailouts by Monday 14 December 2009 should contact the Lion Offer Information Line on 1800 132 875 (toll free within Australia) or +61 2 8280 7733 (for calls made from outside Australia) between 8:30am and 5:30pm AEDT time.

The acceptance facility provides Polaris shareholders with the flexibility to register support for the Lion offer prior to the Lion offer becoming unconditional.

For further information please contact:

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